IN THE UNITED STATES DISTRICT COURT

IN AND FOR THE DISTRICT OF DELAWARE

ROBERT HURWITZ, on Behalf of Himself and All Others Similarly Situated, Case No.: 1:15-cv-00711-MAK

Plaintiff,

CLASS ACTION

v. ERIC MULLINS, CHARLES W. ADCOCK, JONATHAN C. FARBER, TOWNES G. PRESSLER, JR., JOHN A. BAILEY, JONATHAN P. CARROLL, SCOTT W. SMITH, RICHARD A. ROBERT, W. RICHARD ANDERSON, BRUCE W. MCCULLOUGH, and LOREN SINGLETARY,

Defendants.

DECLARATION OF CLASS REPRESENTATIVE ROBERT HURWITZ IN SUPPORT OF MOTION FOR (1) FINAL APPROVAL OF CLASS ACTION SETTLEMENT AND PLAN OF ALLOCATION; AND (2) AN AWARD OF ATTORNEYS' FEES AND EXPENSES AND CLASS REPRESENTATIVE'S SERVICE AWARD

I, Robert Hurwitz, declare under penalty of perjury pursuant to 28 U.S.C. §1746 as follows:

1. I am the plaintiff in the above-referenced action and Court-appointed Class Representative.¹ I submit this declaration in support of final approval of the Settlement of this action for \$8,000,000 (the "Settlement"). I also submit this declaration in support of Lead Class Counsel's application for an award of attorneys' fees in an aggregate amount not to exceed 30% of the Settlement Amount plus reimbursement of expenses incurred in connection with the Action plus interest earned on both amounts at the same rate as earned by the Settlement Fund

¹ All capitalized terms that are not defined herein have the same meanings as set forth in the Stipulation of Settlement [D.I. 174], the Addendum to the Stipulation of Settlement [D.I. 182] ("Addendum"), and the Second Addendum to the Stipulation of Settlement [D.I. 188] ("Second Addendum") (collectively, the "Stipulation").

(the "Fee Application") and my request for a service award of \$25,000 to reflect the significant time and effort I put into representing the Class. I have personal knowledge of the statements herein, and if called as a witness, could competently testify thereto.

2. I held 1,250 LRR Energy, L.P. ("LRE") common units as of the August 28, 2015 record date. My LRE units were converted into 687 Vanguard Natural Resources, LLC ("Vanguard") common units, based on the 0.55 exchange ratio, after the LRE acquisition was consummated. My LRE/Vanguard transaction history is set forth in my certification previously filed with the Court. *See* Certification of Plaintiff Pursuant to Federal Securities Law, filed June 22, 2016 [D.I. 15-1].

3. On April 20, 2015, LRE announced that it had entered into a Purchase Agreement and Plan of Merger (the "Merger Agreement") pursuant to which a subsidiary of Vanguard will merge into LRE, and, at the same time, Vanguard will acquire LRE GP, LLC ("LRE GP"), the general partner of LRE (the "Acquisition"). Under the terms of the Merger Agreement, Vanguard agreed to acquire all of LRR Energy's outstanding common units in a unit-for-unit transaction with an exchange ratio of 0.55 Vanguard common units per LRR Energy common unit, and I believed the Company was worth substantially more than that amount.

4. As a result, I instructed my attorneys to file a class action in my name on behalf of LRE's public stockholders challenging the Acquisition. I reviewed each of the complaints prepared by my counsel in the Action and was updated by my counsel on a regular basis as to developments in the case. I also provided documents to Defendants in response to their document request, and was prepared by my counsel for deposition and was actually deposed by Defendants' counsel in Boca Raton, Florida on November 17, 2017.

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5. I suffered significant losses as a result of the wrongdoing detailed and alleged in the Amended Class Action Complaint filed on June 22, 2016 ("Amended Complaint"). [D.I. 15]

6. I made the decision to become involved in this Action initially as a plaintiff and then as Court-appointed Lead Plaintiff and Court-appointed Class Representative in order to serve the best interests of the Class and I believe I fulfilled that obligation.

7. My active representation of the Class included: (a) regularly consulting with my attorneys through written communications, telephone calls, and several in person meetings; (b) reviewing documents filed by my attorneys and various orders entered by the Court; (c) producing documents to the defendants and answering written interrogatories, multiple requests for production of documents, and requests for admission; (d) preparing for and providing deposition testimony; (e) providing input regarding litigation and settlement strategy; and (f) discussing the parameters for an appropriate resolution of the case and ultimately agreeing to the Settlement. I estimate that I spent approximately 150 hours over the last three years in fulfilling these obligations.

8. I authorized my attorneys to settle this action for \$8 million. In doing so, I considered the substantial benefits to the Class against the significant risks and uncertainties of continued litigation and I discussed those issues with my attorneys. I believe that the Settlement represents a highly favorable recovery and is in the best interest of the Class. I believe this Settlement would not have been achieved without the diligent efforts of my attorneys, who aggressively and successfully litigated this case for years. I am familiar with the terms of the proposed Settlement. Accordingly, I believe that the Settlement is ultimately fair, reasonable, and adequate, and should be approved by the Court.

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9. While I recognize that any determination of fees and expenses is ultimately left to the Court, I approve the request for 30% of attorneys' fees award plus expenses incurred by my attorneys in litigating this case.

10. As indicated above, I estimate that I devoted approximately 150 hours to the prosecution of this case. The requested reimbursement represents approximately \$167 per hour, which is consistent with what I earned as a practicing accountant. Accordingly, I respectfully request reimbursement in the amount of \$25,000 for the time expended in the prosecution of this case on behalf of the Class.

11. I did not commence this Action to obtain any special benefit, nor has any such benefit ever been promised to me. I have not received, been promised or offered and will not accept any form of compensation, directly or indirectly, for prosecuting or for serving as a representative party in this class action except for (a) such damages or other relief as the Court may award me as a member of the Class; (b) such fees, costs, or other payments as the Court expressly approves to be paid to me or on my behalf; or (c) reimbursement, paid by my attorneys, of actual and reasonable out-of-pocket expenditures incurred directly in connection with the prosecution of the action.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed this $\frac{\gamma}{2}\frac{\ell}{4}\frac{\ell}{4}$ day of October, 2018 at Boca Raton, Florida.

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